



**Financial Results for the First Half of the Fiscal Year Ending July 31, 2017
(August 1, 2016 through January 31, 2017)**

March 10, 2017

Business Results (cumulative total)

	2017/7 1 st H	2016/7 1 st H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	1,719	2,923	△ 41.2
Operating Profit	△ 84	472	—
Ordinary Profit	△ 15	421	—
Net Income	△ 14	274	—
	JPY	JPY	%
Net Income per Share	△ 1.74	35.47	—

Financial Position

	As of January 31, 2017	As of July 31, 2016	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	10,383	10,620	△ 2.2
Net Assets	8,220	8,342	△ 1.5