



**Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2017
(August 1, 2016 through October 31, 2016)**

December 9, 2016

Business Results

	2017/7 1 st Q	2016/7 1 st Q	Change
	Millions of JPY	Millions of JPY	%
Net Sales	469	1,402	△ 66.5
Operating Profit	△ 178	209	—
Ordinary Profit	△ 177	165	—
Net Income	△ 127	113	—
	JPY	JPY	%
Net Income per Share	△ 15.84	15.01	—

Financial Position

	As of October 31, 2016	As of July 31, 2016	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	10,088	10,620	△ 5.0
Net Assets	8,075	8,342	△ 3.2